

## **Green Rating Alliance refocuses on ESG Management**

*New mission and vision for 2020 – Audits exceed 10 million sqm of commercial real estate in Europe*

**Paris, November 2015** – The Green Rating Alliance announced today that it will set its focus on becoming a recognized European reference for leadership in Environmental, Sustainability and Governance (ESG) emerging strategies and data assurance in Real Estate Investment Management.

With the ambitious target to serve its members by providing solutions to meet their common ESG objectives, the Alliance is already developing and will continue to develop solutions to address its members' common ESG challenges notably through but not limited to the exploitation and evolution of the Green Rating tools, a reliable benchmarking database and strategic partnerships in the market. Therefore the aim is to bridge the gap between Investment & Asset Management and ESG Reporting through solutions such as actual performance measurement and third party review.

### **GRA's Vision for 2020**

- The Green Rating Tools should be a Real Estate market standard, compatible with CDP, GRESB, GRI and the major Green Building Certifications (LEED, BREEAM and HQE).
- The Alliance should be a recognized market leadership group and serve as a reference point for EU level regulation, major market developments, and leading the way in integrated reporting.
- Target: 15 million square meters rated by 2020.
- Target: 3 million square meters re-assessed by 2020.

A huge step forward in achieving this vision has already been made by exceeding the milestone of 10 million sqm of commercial real estate in Europe.

Paul Lensing, CBRE Global Investors and CEO of GRA, said: "I am pleased with the development the Alliance undertook during the last 12 month. The new strategic focus, our new sustainable products as well as the strong performance of the Green Rating

audits will guarantee the success and importance of the Alliance in the real estate industry.”

### **About Green Rating Alliance**

The Green Rating Alliance, a not-for-profit association, is a leading Real Estate industry peer group representing over €350 bn of Assets Under Management globally and over €100 bn in Europe. The Alliance develops solutions to address its members’ common ESG challenges. The Alliance aims to bridge the gap between Investment & Asset Management and ESG Reporting through solutions such as actual performance measurement and third party review.

Over the last years, the Green Rating Alliance has developed a cross-border measurement and decision making methodology on sustainability performance of existing buildings. Green Rating certified auditors have assessed more than 10 million square meters of office, logistics and retail assets in more than 14 countries.

Launched in March 2011, the association counts among its members: AEW Europe, Allianz Real Estate, AXA Real Estate, CBRE Global Investors, CeGeReal, Gecina, Invesco, KanAm Grund, LaSalle Investment Management and Valad. Certified auditing companies are: Arcadis, Bureau Veritas, Drees & Sommer, Elan and Valteq.

[www.green-rating.com](http://www.green-rating.com)

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